



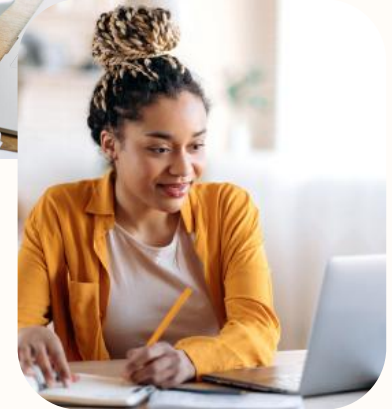
2025-2026 Final Budget

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Agenda

- 2025-2026 Budget Assumptions
 - Headwinds and Tailwinds
 - Strategic Vision Framework
 - Major Budget Goals
 - Consolidated Tentative Budget
- 2025-2026 Final Budget
 - Key Final Budget Highlights
 - Consolidated Final Budget
- Next Steps





2025-2026 Budget Assumptions

Headwinds and Tailwinds

- Headwinds
 - Final State Budget Does Not Include Additional Funding for Calbright
 - Federal Funding Opportunities
 - One-Time Startup Funding Winding Down During 25-26 Year
- Tailwinds
 - Continued growth in enrollment and presence in 57 out of state's 58 counties
 - Alignment with State Priorities (e.g., Career Passport)

Tentative Budget is aligned with the 2024-2027 Strategic Vision Framework

→ PRIORITIES

→ GOALS

**Serve Students
and Employers**

**Expand Multidimensional
Opportunities for Adult Learners**

**Foster Skills and Drive
Achievement**

**Drive Institutional
Excellence**

**Build and Maintain a
Cohesive Culture**

**Develop Sustainable Funding
Approach**

**Amplify our
Innovative Approach**

**Cultivate Institutional
Awareness**

**Forge and Expand Strategic
Partnerships**

Major Budget Goals



Continue Program Growth

New program launches



Build Strategic Partnerships

Grow current and establish new strategic partnerships



Manage Resources Effectively

Seek high impact for every resource allocation now and in the future

Continue Program Growth

Computer Technology/ Computer Information System

- Information Technology Support
- Cybersecurity
- Network +

Healthcare

- Medical Coding/Billing
- **Community Health Worker (CHW)**

Business

- Customer Relationship Management (CRM Administration)
- Data Analysis
- Project Management
- HR - Learning & Development
- **HR - Talent Acquisition**

2025-2026 Tentative Budget

Description	Fund 11 Unrestricted	Fund 12 Restricted	Fund 10 Total
Revenue			
State Revenues	\$15,527,000	\$0	\$15,527,000
Local Revenues	\$1,321,322	\$239,770	\$1,561,092
Total Revenues	\$16,848,322	\$239,770	\$17,088,092
Expenditures			
Academic Salaries	\$6,300,154	\$789,384	\$7,089,539
Non Academic Salaries	\$5,133,154	\$11,986,684	\$17,119,838
Employee Benefits	\$5,026,993	\$5,555,536	\$10,582,529
Supplies and Materials	\$13,657	\$95,536	\$109,193
Other Operating Expenses and Services	\$2,221,220	\$7,442,430	\$9,663,649
Capital Outlay	\$107,771	\$522,742	\$630,512
Total Expenditures	\$18,802,949	\$26,392,311	\$45,195,260
Excess / (Deficiency) of Revenues over Expenditures	-\$1,954,627	-\$26,152,541	-\$28,107,168
Net Projected Beginning Fund Balance, July 1 2025	\$4,215,434	\$26,152,541	\$30,367,975
Ending Projected Fund Balance, June 30 2026	\$2,260,807	\$0	\$2,260,807
Projected Reserve Percentage, June 30 2026			5.00%

2025-2026 Final Budget

Key Final Budget Highlights

- Revenue and Fund Sources
 - \$26.2M remaining one-time funds anticipate being fully used up
 - \$15.0M in annual funding
 - \$1.7M in general unrestricted reserve usage
- Expenditures
 - Consultants and Key Partnerships Reduction by ~42% compared to projected prior year
 - Supplies, Services and Other Operating Expenditures Reduction by ~22% compared to projected prior year
 - Staffing of 172.3 FTEs - focus on program outcomes, student experience improvements, and technology tools
 - Assumes \$32,793,133 in payroll related costs

Key Final Budget Highlights (cont.)

- Personnel-Related
 - No salary calibrations based on historical 3 year COLA adjustment cycle
 - Management and confidential employee wage freeze
 - Management and confidential employee furlough days (12 days)
 - Reduction on some Adjunct Faculty hours due to managed enrollment
 - Continuing to engage with our bargaining units and staff on potential savings levers to meet recommended 16.7% Chancellor's reserve level

2025-2026 Budget Updates

Description	Tentative Budget	Final Budget	Delta
Revenue			
State Revenues	\$15,527,000	\$15,027,000	-\$500,000
Local Revenues	\$1,561,092	\$411,592	-\$1,149,500
Total Revenues	\$17,088,092	\$15,438,592	-\$1,649,500
Expenditures			
Academic Salaries	\$7,089,539	\$6,627,048	-\$462,491
Non Academic Salaries	\$17,119,838	\$16,073,491	-\$1,046,347
Employee Benefits	\$10,582,529	\$10,092,595	-\$489,934
Supplies and Materials	\$109,193	\$123,664	\$14,471
Other Operating Expenses and Services	\$9,663,649	\$9,706,322	\$42,673
Capital Outlay	\$630,512	\$605,512	-\$25,000
Total Expenditures	\$45,195,260	\$43,228,631	-\$1,966,629
Excess / (Deficiency) of Revenues over Expenditures	-\$28,107,168	-\$27,790,039	\$317,129
Net Projected Beginning Fund Balance, July 1 2025	\$30,367,975	\$30,367,975	\$0
Ending Projected Fund Balance, June 30 2026	\$2,260,807	\$2,577,936	\$317,129
Projected Reserve Percentage, June 30 2026	5.00%	5.96%	0.96%

2025-2026 Final Budget

Description	Fund 11 Unrestricted	Fund 12 Restricted	Fund 10 Total
Revenue			
State Revenues	\$15,027,000	\$0	\$15,027,000
Local Revenues	\$171,822	\$239,770	\$411,592
Total Revenues	\$15,198,822	\$239,770	\$15,438,592
Expenditures			
Academic Salaries	\$5,898,052	\$728,996	\$6,627,048
Non Academic Salaries	\$4,509,037	\$11,564,454	\$16,073,491
Employee Benefits	\$4,685,316	\$5,407,278	\$10,092,595
Supplies and Materials	\$0	\$123,664	\$123,664
Other Operating Expenses and Services	\$1,696,914	\$8,009,407	\$9,706,322
Capital Outlay	\$47,000	\$558,512	\$605,512
Total Expenditures	\$16,836,320	\$26,392,311	\$43,228,631
Excess / (Deficiency) of Revenues over Expenditures	-\$1,637,498	-\$26,152,541	-\$27,790,039
Net Projected Beginning Fund Balance, July 1 2025	\$4,215,434	\$26,152,541	\$30,367,975
Ending Projected Fund Balance, June 30 2026	\$2,577,936	\$0	\$2,577,936
Projected Reserve Percentage, June 30 2026			5.96%

Next Steps

- Continue engaging with our labor partners to understand what key savings levers are viable
- Continue work on sustainable funding and additional revenue opportunities
- Close the financial records for the 2024-2025 fiscal year, submit the year-end expenditures report to the Chancellor's Office, and work with third party auditors on regular audit activities



Thank You!